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or it is that based on statutes, laws, and actions formulated by legislatures.

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are often required to
operate within the
confines of ethics,

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which is a set of principles and values that govern operations and decisions.

Significantly, an organization is guided by code of ethics and in the process gives direction in terms of programs, policies and decision making for its own benefits.

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the fact that business
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stakeholders. Business organizations which act unethically damage their reputation among consumers, who are among the primary stakeholders (Usnick, L., & Usnick, R., 2013). Consumers often change their perception of firms reported to have instances of ethical misconduct.

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business. The goal of business ethics is to provide ethical solutions for problems encountered on the everyday basis. It can be applied to both individuals and large organizations. These values help a business to maintain a good relationship with investors and stakeholders.

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products even on
account of current
technology. This is
because, even if
there's a justification of
cost-benefit reasoning,
there are unforeseen
future costs borne by

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the act which can be hard to control hence resulting in jeopardized businesses and consumers as well (Hartman, DesJardins & MacDonald, 2014).

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Business ethics is a complicated set of norms which every business should fulfil. Business ethics touches upon all the core aspects of production, advertising and sale of goods and services. There is also a theory that business ethics is the set of the moral values, which are essential for the activity of business

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which are based on the
believe, that the
priority of business
should not be the ...

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